REGISTERED OFFICE: # 6-3-652, IV Floor, "Kautilya" Amrutha Estates, Somajiguda, Hyderabad - 500 082 Tel.: 040 - 40527777, 40727777, Fax: 040-40526283 bnrsl@bnrsecurities.com www.bnrsecurities.com

Date: 20.01.2022

To,
Mr/Ms ADITYA BAKDE
On-line Surveillance
BSE Limited
P.J.Towers, Dalal Street, Fort
Mumbai-400001

Dear Sir,

Sub: Clarification sought in significance movement in share price -reg Ref: L/SURV/ONL/PV/VK/ 2021-2022 / 1313 email dated 19.01.2022

With reference to the subject cited, we bring to the kind notice of the Exchange that there are no events; information etc., that have a bearing on the operation/performance of the Company including price sensitive information which may result in the movement in the price of the shares of the Company as per Regulation 30 of SEBI (LODR) Regulations, 2015. The Significance movement in the share price is purely market driven.

As the company has come up with the Rights Issue which is in process and the issue closed on 17/01/2022, except which there are no extraordinary events have taken place in the Company to cause significance movement in the price of the shares of the Company. Any such event if arises in future, the same will certainly be intimated to the Exchange without fail.

Thanking you.

Yours sincerely

For B.N. Rathi Securities L.

G Sabitha Reddy Company Secretary